

\$ Argos  
\$ Culver  
\$ LaPaz  
\$ Plymouth  
\$

(1)  
Volume Three \$  
April 15, 1977 \$  
Number Two \$

# News Notes

Work Brings People Together; News Brings Friends Together.

## ARGOS NEWS

Rose Ann O'Dell vacationed this past week from her duties at the bank to get everything in readiness for the big event. Could be TWINS, Rose Ann.

\*\*\*\*

Frances and Earl Mattix are spending a few days with their daughter and family, The Maury Hagan's at Brighton, MI. They will be going to Toronto, Canada. sightseeing at Niagara Falls and visiting other points of interest.

\*\*\*\*\*

Jennie Zentz has moved from the Argos branch. We wish her the best in her new position at the Plymouth branch. We miss you, Jennie!!

\*\*\*\*\*

Karen, daughter of Jean and Rowdy Rensberger and a senior at Argos Hi has been named National Merit Scholar finalist. She is editor of the school yearbook, in the instrumental program member of the National Honor Society, treasurer of Sunshine Society, and 4H. She has received school awards for Algebra 1 French, Biology, and Chemistry. She is also involved in F.E.A. and the school track program. She will be attending Notre Dame this fall.

\*\*\*\*\*

Roy Reed, we send our best wishes to you and hope you improve quickly.

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Some of our customers are returning home after spending the winter months in Florida. We always welcome them back and feel that spring is coming!

\*\*\*\*\*

Michael, son of Willis and Mary Sue Burroughs, a junior at Indiana University's School of Music, was one of the featured dancers and soloists appearing with the Singing Hoosiers Saturday at the Concord Performing Arts Center. As I.U.'s singing ambassadors to more than half the world, these Hoosiers have won raves throughout the United States and the Far East for their professional entertaining and stage presentations. He will be appearing at a later date on school assembly programs.

\*\*\*\*\*

March was a busy month for opening accounts. The most we have had for a few months. Business is wonderful!

\*\*\*\*\*

## ARGOS continued:

Jim, son of Willis & Mary Burroughs is spending his spring vacation with relatives in Texas. He will be flying home on Saturday.

\*\*\*\*\*

If your outgo is greater than your income, your upkeep will soon be your downfall.

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Reporter: Frances Mattix

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## PLYMOUTH NEWS

Dixie Albrecht, Plymouth teller, left us on March 29 to move to Maysville, KY. where her husband was transferred. We wish them the best of luck in Maysville.

\*\*\*\*\*

Changes are taking place on the Plymouth teller line. We welcome Jennie Zentz to the teller line. Jennie transferred here from the Argos bank on March 30.

\*\*\*\*\*

We wish to welcome Vaughnette Hogman to our banking family. Vaughnette is working part-time until her courses are completed at Ancilla College.

\*\*\*\*\*

Jon Bixel is leaving the Plymouth office and will start his duties at the Argos bank on April 11. We wish you the best of luck, #1. Needless to say, we will miss you.

\*\*\*\*\*

Larry Kuskye had surgery on his knee on March 15 and is recovering well. He wishes to thank the bank for the lovely plant and all of the employees that remembered him with cards. Thanks to the employees who helped fill his vacancy at the drive-in during his absence.

\*\*\*\*\*

Carl Fox has moved again, however, his street address never changes. This is the 4th time that Carl has moved his family to a new home on Muckshaw Road, south of Plymouth.

\*\*\*\*\*

Paul and John Tribbey have moved from uptown Plymouth to the country. Paula's parents helped in the moving.

\*\*\*\*\*

PLYMOUTH continued:

Mr. and Mrs. Larry Greer are the proud parents of a son, Christopher Dale, born on March 31st. Christopher has two sisters. His mother, Becky, was employed for sometime as a secretary in the Plymouth office. She previously was employed by FSB at LaPaz.

\*\*\*\*

Florida vacationers during spring vacations were the Ken Koerbers, the Jerry Wymans, and the Dale Cramers.

\*\*\*\*

HAPPY ANNIVERSARY

Marilyn & Larry Kuskye - 28 years.

Deidre & Bill Crossgrove - 28 years.

\*\*\*\*

Reporter: Jean Webster

\*\*\*\*\*

CULVER NEWSTeller Tidbits

Joyce VonEhr and Karen Thomas moved again! Each helped the other get settled in her new apartment.

\*\*\*\*

Welcome back, Vern. Vern McKee has been on vacation in Florida. While Vern was on vacation, he celebrated a birthday -- hope it was a great day for you, Vern. HAPPY BELATED!!!!

\*\*\*\*

Sandy Lewis (and her parents) were on cloud 9 this month when Sandy's new-born neice, Amanda, came to stay with them for a week. Sandy is typically a proud aunt. Amanda got a complete bank tour while in Culver and the bank employees adored her!

\*\*\*\*

CJ Adams has brought in daffodils for the staff to enjoy. Thanks CJ.

\*\*\*\*

Reporter: Karen Thomas

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Legal Department

Mr. and Mrs. Osborn had their 71st anniversary on April 9.

\*\*\*\*

Charlotte arrived home Saturday evening after having a wonderful and educational trip to the Orient. She will give a report in a later issue.

\*\*\*\*

It is good to see Marlene Shoddy back after her extended illness.

\*\*\*\*

Culver Legal continued:

Roy Reed has entered the hospital for the third time in the last 7½ weeks. He is now at Memorial Hospital in South Bend. We hope all goes well for you, Roy, and they are able to determine the cause of your illness.

\*\*\*\*

Reporter: Esther Reed

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Data Processing

We welcome Marlene Shoddy and Fern Little back to work. It is good to have you back!

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REMINDER: Culver Music Boosters Fish Fry, April 16 at the Culver Junior Hi Building. Admission is \$2.50 for adults and \$1.50 for children under 12.

Serving from 5pm to 8:00pm.

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Reporter: Linda Shedrow

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Loan Department

VACATION NOTES: Bob Lindvall and family spent their Easter vacation in Florida, visiting Bob's sister at Lan-mark Village.

Betty Davis returned April 11 from a week in Phoenix, Scottsdale, and Fountain Hills, Arizona. where she surveyed her estate!

It's good to have you both back safe and sound.

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NOTICE: To all Culver Employees:

If you have not yet signed your mortgage exemption, please see Penny Lukenbill. She is again filing for the employees.

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Reporter: Penny Lukenbill

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Auditing Department

Auditing Department's involvement in the Installment Loan Conversion is progressing slowly but surely. All the work sheets, except for new notes daily are finished, and now it is a matter of waiting for completion of the Key-punching by Indiana Information Controls of the information contained on the work sheets. Five cards have to be punched for each work sheet, one card for each line of information.

AUDITING continued:

These punched cards will be the source of information for heading up of individual loan history cards, which will be returned to the bank on April 14 for verification as to alphabetical and numerical accuracy.

"D-Day", day of conversion, has been set for Thursday, April 21, when the loan balances will be transferred to the history cards. This will be accomplished with the cooperation of the proof girls, who will micro-encode the amounts on the NCR machines.

Around 500 installment loans will remain at the Culver office, since they do not conform to the program, which can accommodate only add-on type of loans. After April 21, all installment loan payment tickets will be divided into two categories; one group batched for processing at IIC and the other irregular type of loan payments for posting on our own Burroughs equipment.

After conversion, we will receive daily, a micro-fiche showing complete trial balance of accounts, from which balances of loans can be derived by using the viewer. A delinquency loan analysis can be manually updated daily with use of the daily delinquent payment report.

More information will be forthcoming in our next issue.

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Several from the Culver Bank attended the lovely reception hosted by Farmers State Bank to honor Flossie Roose on the occasion of her retirement March 31. We all wish Flossie much happiness in the years ahead.

\*\*\*\*

Reporter: Margaret Swanson

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THE STATE EXCHANGE FINANCE COMPANY

During spring vacation, Norma Houghton, her son, Lee and daughter, Lori, spent the week in Evansville visiting Norma's mother and sister and family.

\*\*\*\*

The Junior High Band was in Wabash, IN for contest and came home with a first. Band members included, Chris Kline, Dennis Cultice, Debbie Brockus, Jean-nie Kalinowski and Bill Dehne.

\*\*\*\*

Robert Cultice, manager, and wife, Freida, enjoyed a trip to Bermuda for a Lincoln Life convention.

\*\*\*\*

Reporter: Margaret Dehne

The "Bank within the Bank"

The charter of the State Exchange Finance Company is one of the oldest in Indiana for such an institution. In 1921, the seven directors of The State Exchange Bank, S.E. Medbourn, John P. Walter, Irene Bogardus, Lewis Overmyer (father of director Glen O.), S.C. Shilling, L.C. Dillon, W.O. Osborn, met to organize the company.

The insurance company purchased from W.O. Osborn in 1909, was included in this charter. Capitalization at the time of the charter was \$10,000, today the Capital Surplus, Undivided Profits and Reserves total \$4,303,043.13.

Through the years the insurance agency of the Finance Company has grown. The Farmers State Bank's insurance company was absorbed when the Finance Company purchased that bank, Maurice Winn's agency of Leiters Ford acquired in 1958. The Burrough's Agency in 1965 and the Carpenter Agency in 1966. The Argos Insurance Agency was opened in 1965 and the Plymouth Office in 1974.

Familiar names that meant much to the success of the Finance Company are Charlie Miller, Willard Johnson, Esthe Snapp, Hampton Boswell.

In Argos, Willis Burroughs is the manager and is assisted by Carol Rowe.

In Plymouth, Jerry Wyman manages the 2 year old branch with the help of Peg Clevenger.

In LaPaz, Jim Johson manages the branch with the help of

Robert Cultice, who started the Argos insurance branch, is the general manager of the Finance Company. Sharon Brokus is its secretary, Margaret Dehne is the Claims Manager. These three work out of the home office in Culver with the help of an expert staff.

While the insurance business is an important part of the firm, it is not the only function of this fast growing firm. This company is really a "Bank within a bank." Funds are taken for investment similar to deposits in the bank with the exception that these funds really become "investment notes" and as such, differ from deposits in the bank which are guaranteed by FDIC.

The Finance Company has been such an important part of the growth of our institutions that its contribution cannot be measured. It benefits the bank by making loans to good bank customers which are larger loans than the bank can legally make. This company also can make investments and loans

which for some technical reason do not qualify in the Bank due to legal requirements but are still excellent investments and loans.

The Finance Company has made tremendous contributions to Marshall County. For example, when the city of Plymouth wanted to buy the land for an airport, the Finance Company purchased the land, took title to the real estate, then leased it back to the city. Later, the city was able to secure funds for the airport and paid off the loan. The same procedure was followed for the new addition to Centennial Park in Plymouth. The Finance Company bought 75 acres where the ball parks and tennis courts are now located, and later leased the land to the city. The new tennis courts soon to be dedicated were financed by the company.

In 1943, the directors saw an opportunity to buy the Farmers State Bank at LaPaz. In order to move quickly, it was decided that this would be an excellent investment for the Finance Co. and it purchased all the stock. By so doing, the Finance Company became one of the first ONE-BANK HOLDING COMPANIES in the state of Indiana. The total resources are now 38½ million dollars which makes it the third largest financial institution in the county.

The cooperative spirit that prevails between the State Exchange Finance Co. and The State Exchange Bank and the Farmers State Bank assures our entire organization of steady growth and prosperous years ahead.

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#### MINI-VACATION PEN\*\*CHEX'S NEW FEATURE:

How would you like to take a one day trip to see some of Indiana's history? It takes 2½ hours to drive to Indianapolis, 10 minutes to park, and you're on your way to visit the past.

The Indiana State Museum is located in downtown Indianapolis on the corner of Ohio and Alabama Streets, one block north of the Market Square Arena and two blocks north of the interstate exchange of routes 65 and 70. Its location makes it easily accessible and the free parking lot on the north of the building makes it a convenient place to visit.

The history of this building lends itself to the history stored under its roof. The museum was built in 1909 as the City Hall Building. In 1962, when promotional groups suggested razing the building for city improvement, a petition was circulated and public disapproval through the petition and news media saved the building.

It then became the Indiana State Museum and is listed in the National Register of Historic Places.

The Greek-Ionic designed Indiana limestone four-story building features inlaid marble walls and floors.

The intricate mosaic of the inlaid marble is amazing when you realize that each piece of marble was hand picked and placed in the arrangements of color in the floor and walls. Two men came from Italy to supervise the laying of the Italian marble. It took over a year for them to complete their work.

In the rotunda, there hangs a giant 85' pendulum which hangs from the stained glass dome to the main floor of the building. The pendulum gives a vivid portrayal of the rotation of the earth. There are maps, displays, souvenirs in this central room with attendants to answer questions.

The south wing of the main floor houses one of the finest displays of wildlife that can be found. The dioramas are fantastically realistic. To describe this display would take away from the feeling of discovery you have upon entering the room.

When I talked with the Public Relations Director, Shirley Boltz, she said a new permanent earth-science exhibit will be opening in October. Encompassing the entire north wing of the building, the display will be a visual interpretation of Indiana dating back 8 to 12 thousand years ago. She said that the dioramas for the earth display are being prepared by Mr. Joe Clemens from Noblesville. (He also has done the dioramas for the Children's Museum.)

On the second floor of the museum is the quarter-million-dollar George Rogers Clark Bicentennial Exhibit. This display will be presented through 1978. On the third floor is a Photography Exhibition of the winners of the 18th Annual Salon of Photography which awards are made by jury competition. This display will be closing soon. The fourth floor features Pioneer life-style by way of dress furniture, etc.

This history tour at the Indiana State Museum can be taken any day from 9 a.m. to 5:00 p.m. as the Museum is open seven days a week. No admission is charged and an hour of free parking is provided.

Have the children along? Don't miss the Children's Museum on Meridian St. The museum was just moved to a new building and the displays, programs, and materials are constantly changing so that each trip to the museum is like going to see it for the first time. There is a permanent carousel for the

children to ride for 25¢, a nice cafe-  
teria, and many displays for the young  
and old...The Indianapolis STAR an-  
nounces each month what the displays  
and events will be for the month.

Now you have seen a little of Indiana's  
history. A quick McDonnel's special  
and you are ready to go home. Tired,  
but satisfied that it was a day well  
spent!

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Future issues will feature a mini-  
vacation you can take.  
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!!! HAPPY BIRTHDAY !!!

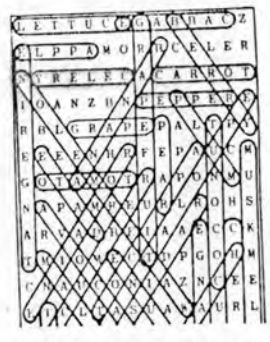
APRIL			
Sandra Shank	3	Carl Fox	19
Ed Schultz	4	Karen Thomas	21
Vern McKee	4	Charlotte Jung	24
Ronald McKee	7	Marsha Banning	27
Edna Mae Craft	8	Penny Lukenbill	30

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Dr. Kesling wrote to tell us to watch  
the Chicago State Street Parade on  
Monday, April 25 at high noon. His  
electric car, the "Yare" will be in  
the parade and in the Electric Exposi-  
tion held at McCormick Place from  
April 26 - 29.  
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WORD SEARCH SOLVED



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PEN\*\*CHEKS

"Oh, Say can you see"...NOTE from Den-  
mark.

"In this pretty, wonderful land of  
pretty wonderful people, the tax take  
from each and every citizen is the  
highest in the Free World.

The price of the government's guar-  
anteeing everybody everything he needs  
by way of housing, health, education,  
jobs or equivalent compensation if  
unemployed is now so high that no one  
gets to keep much of anything from  
what is earned.

The unpopularity of confiscatory tax-  
es has caused the government to fall.

But the hard core of socialism is  
still there, as witness this observa-  
tion of one cab-driving Dane recently  
to me: "No one should be born to any  
thing."

Sweden, though, apparently hasn't had  
enough. Now new fathers get Paterni-  
ty Leave. Pop may stay home with each  
newborn for up to seven months and  
collect 90% of his salary." \*

\*Malcolm S. Forbes, Editor-in-Chief,  
FORBES, February 15, 1977.

FASTEX SERVICE

FOR SALE: Wurlitzer Spinnet Piano --  
Call Patti Jo Strang at extension 35.