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News Notes

Volume Three
January 15, 1978
Number Ten

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Work Brings People Together; News Brings Friends Together.

ARGOS NEWS

Barbara Hackett is back at her duties at the drive-in window after have had surgery at Memorial Hospital, South Bend.

The Bank Christmas Party was a huge success and enjoyed by all. The attendance was great despite the very nasty weather we had to travel in that evening.

Virginia and Lynn VanDerWeele took their daughter, Tami, back to Indiana University this past week after the holidays. Their daughter, Terri, has graduated and is now teaching fourth grade in Webster School, Plymouth, IN.

Jean and Rowdy Rensberger and children, Karen and Ed, spent an enjoyable three days in Michigan. They visited the Metro Airport, Henry Ford Museum, Greenwich Village, and the new Renaissance Center, Cobo Arena to see the Pistons play and the Pontiac Silverdome.

David Carpenter and Michael Burroughs, both home from college, visited their families over the holidays.

Marsha Turnbull is very efficiently getting the legal work out during Gladys Snyder's vacation.

Reporter: Francis Mattix

FARMERS STATE BANK NEWS

We regret that Pat Saxton Setnor (drive-in teller) is leaving Saturday after working with us the past five years. Pat plans to resume her studies at IUSB on a fulltime basis and is majoring in elementary education. Pat, we wish you much success in your future.

Reporter: Carolyn Kelly

PLYMOUTH NEWS

All personnel appreciated the long holiday week-ends which allowed more time

to be spent with their families.

Dee Brown and Sandy Shank had vacations during the holidays. Their vacations were spent at home. During their absence, Sue Clevenger, Debi Fall and Joyce Warnacut filled their vacancies.

Kelso Holm is spending 3 months in sunny Florida. Murel Gates is his replacement during these months.

The Crayton Holderead family spent Christmas with son, Bruce and his family in Walker, Michigan.

Sue Clevenger, daughter of Jim & Peg, is home from Ball State University this quarter doing her student teaching. Sue is teaching 2nd grade at LaPaz. Sue graduates in February from Ball State and hopes to do substitute teaching until the end of the school year in area schools.

Diana and Ed Soike spent Christmas day in Chicago visiting Ed's mother.

Crayton and Virginia Holderead recently celebrated their 43rd anniversary.

Ed Soike is in Indianapolis for 2 weeks attending a training school for all managers of Berger Chef.

Reporter: Jean Webster

HAPPY!!!!!!!!!!!!BIRTHDAY

JANUARY 1978

Rose Ann O'Dell	10
Martha Ives	14
Betty Nolin	17
Linda Shedrow	27
Jon Bixel	27
W.O. Osborn	27
Susan Tanner	28

Happy 93rd Birthday, W.O. Osborn

CULVER NEWS

Teller Tidbits

The tellers enjoyed the season by sharing an evening at the home of Marianne Ransdell. Good food, good company, good time. Thanks to Marianne for inviting us!

Mike and Debbie Overmyer went to Mt. Sterling, Il to spend the Christmas holiday with Debbie's family. Luckily, the weather held for our travelers!

Jim, Pat, and family (Krou) vacationed in Illinois, Missouri, Arkansas, Tennessee, North Carolina, and Kentucky. Highlights of the trip included visiting the Ozarks and the Great Smokies. The family camped 6 out of 10 days-that's being very brave this time of year!!!

Joyce VonEhr has set a date for her marriage to Howard Babcock...June 17, 1978. This is going to be a busy year for the VonEhr family: Joyce's brother will be married on Feb. 25 and a sister graduates from Argos High School in May.

Reporter: Karen Thomas

Auditing

January 6 was a very happy occasion for Camilla Tinsley. She not only celebrated her birthday, but received a diamond engagement ring. She and Rick Owen have set their wedding date for May 13.

Auditing is surrounded by reports for year end, 1099's, and all the other details that have to be done at this time of year. Auditors from McQueen and Thieling are also here, getting year-end figures to complete their opinion audit for 1977.

Reporter: Margaret Swanson

Legal

A reception honoring Karen Mendenhall, Deputy of District 17 of the Indiana Grand Chapter, Order of Eastern Star, was held Saturday, January 7, 1978, at the Masonic Temple, Winamac. There were approximately 180 guests from all over the state of Indiana, including several from the bank, her family and close friends. Ron, Melissa & Karen entertained 16 overnight guests and no one got to sleep very early!

Charlotte Jung and 19 members of her family spent New Years weekend at the Goshen Holiday Inn. They divided their time between swimming, the whirlpool, sauna, putting green, game room and eating. Ages varied from 2 months to 65 years! It was fun watching the snow outside while swimming; but not so much

fun driving home!

Charlotte Jung would like to thank everyone who helped with the annual Christmas party and also those who "braved the storm" to get there!

Data Processing

Our department went to the Holiday Inn on December 15 to have our annual Christmas Party.

Reporter: Linda Shedrow

Installment Loan Department News

Sandy Lewis received a sparkly Christmas present--a beautiful diamond ring! The lucky fellow is Don Master. No date has been set for the wedding, but Sandy is so excited it doesn't really matter!

IT PAYS TO BE NICE

Recently, a man came in over my lunch hour, and in talking with him, I found that his own bank would not perform a service for him which we gladly do--purchase Treasury Bills. He inquired about current rates being paid on Treasury Bills, and upon receiving the information, he seemed disappointed that he could not get a higher rate on his investment. I then gave him information on rates being paid in our bank and in the State Exchange Finance Company. Before he left, he had deposited quite a large sum in the Finance Company, opened a checking account, and rented a safe-deposit box. Voila! A new customer for The State Exchange Bank--all because his own bank did not avail itself to his needs. Indeed, it does pay to be nice and to offer our many services!

Reporter: Penny Lukenbill
State Exchange Finance Company

Millie Ditmire's father, Dale Davis of Phoenix, AZ underwent open heart surgery before the Christmas holidays and is doing well.

The ladies of the department enjoyed a carry-in Christmas supper and gift exchange at the home of Millie Ditmire.

Marge Baker travelled to southern Indiana for the holidays.

David Allen, son of Elizabeth Allen, is in Florida visiting the Allen's son, Dennis, and family.

Kathy Patrick has moved to a home on Thorn Road, north of Culver.
Reporter; Margaret Dehne

The Stockholders Annual Meeting was held on Tuesday, January 10, at the Argos bank. Over 130 stockholders attended despite the inclement weather. During the course of the meeting three new directors were elected: John Mars, Herschell J. Umbaugh, and Allen Cummins.

John Mars, Superintendent of the Culver Military Academy and The Culver Girls Academy served the academy for 35 years as either coach, teacher, counselor or administrator before accepting the superintendency in July 1976. Culver includes Culver Military Academy, Culver Girls Academy and Culver Summer Schools operated by the Culver Educational Foundation.

Mr. Mars has been a member of the Indiana Advisory Committee on Foreign Languages, a textbook consultant for Houghton Mifflin, a reader of advanced placement Spanish examinations for the Educational Testing Service, and a member of the Spanish Committee of the National Association of Independent Schools. Mars is currently a member of College Entrance Examination Board representing the Culver Girls Academy.

John Mars earned varsity letters in baseball and football at Brown University. He also played semi-professional baseball. He holds two master's degrees from Harvard University, one in teaching and the second in foreign languages. He has done graduate work at the University of Mexico and Notre Dame University. His wife, Phyllis, and he have two sons, Tony and Peter, both of whom are graduates of Culver Military Academy and Indiana University.

Herschell J. Umbaugh, new director is founder and senior partner of accounting practice known as H.J. Umbaugh and Associates with offices in Plymouth and Indianapolis, Mr. Umbaugh, a Certified Public Accountant. has served as President of Indiana Association of CPA's, President of Plymouth School Board, President of Marshall County Plan Commission, President of Plymouth Kiwanis Club, and Member of the Council of American Institute of Certified Public Accountants. Umbaugh presently serves on the Board of Trustees of Ancilla College and the board of Trustees of the Indiana Public Employee's Retirement Fund. Mr. Umbaugh, and his wife, Gladys, have two sons, Roger and Mike both from Plymouth, and two grandsons.

Mr. Allen Cummins, Manager of the Farmers State Bank, LaPaz, has been affiliated with our bank for 6 years and is a Senior Vice President. Al, a University of Purdue graduate, has been in the field of banking for over 17 years with exper-

ience in farm management and commercial banking. He was with the Northern Trust Bank for 9 years and with Production Credit for 3 years before joining our organization.

Allen and his wife, Margery, have 3 children, Kathy, Bryan, and Karen.

Carl Adams, A. N. Butler, and Oliver Shilling were named Directors Emeritus. A Director Emeritus is an honorary director who is welcome but not required to attend director meetings, but in this capacity can continue to be a part of the bank family.

Mr. Fred Adams expressed his appreciation to the stockholders for their cooperation in electing the new members who were recommended by the present board and stated that the new directors have been long time stockholders and loyal supporters of the bank. Mr. Adams also expressed thanks to the Directors Emeritus at which time the stockholders expressed their thanks with a standing ovation to these Directors Emeritus.

By: M. Adams

ARTICLE written by Willard C. Butcher of the Chase Manhattan National Bank of New York,

OBSCENE PROFIT

"The fact that savings is a clean word and profit is an obscene word is a major problem in the United States today because it is slowing investments and therefore progress toward a better way of life.

"The American people tend to think of savings as personal, and profit as corporate.

"Actually, they're identical, but many people don't see it that way.

"People tend to dislike big business because they see it as making a profit. It should. Because everything costs money. Improved housing costs money, urban development costs money, And subways. And trains. And everything that means a better way of life.

"But without capital investment there can be no profit. The average business manager right now can't see investing money for profit, so he isn't investing it. And the nation's goal of a better way of life isn't being reached. I'm disturbed that I don't see today the incentive to invest. To change there should be a tax structure which encourages profit.

"And you can't shift the welfare burden of \$40 or \$50 billion a year to the business community."

Rumor has it that KM knows who The SEB stalker is! What about it, CJ?

The Children's Museum, 30th and Meridian Streets, Indianapolis, IN has announced the 13-week spring season which opens February 4. The Lilly Theater, housed in the museum, has programs ranging from puppet versions of classic tales to modern dance interpretations of frontier themes.

SPRING SCHEDULE

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| <p>Feb. 4 Hans Christian Andersen's, "Snow Queen presented by the Heiken Puppets.
TIME: 11 am & 2:30 pm.
TICKETS: 50¢ each.</p> <p>Feb. 11 "Androcles and the Lion," an adaptation of Aesop fable performed by the Indiana University Southeast campus drama department.
TIME: 11 am & 2:30 pm.
TICKETS: 50¢ each.</p> <p>Feb. 18 The Midwest Children's Theater Company presenting "Mykuns-Kwa," Based on Hoosier history, this presentation based on a story of Frances Slocum.
TIME: 11 am & 2:30 pm.
TICKETS: \$1 each.</p> <p>Feb. 25 The Puck Players Puppet Theater in "Puss in Boots." The performers are known for their audience involvement.
TIME: 11 am & 2:30 pm.
TICKETS: 50¢ each.</p> <p>March 4 "Hoosier Folk Tales" presented by the Peppermint Stick Players from St. Mary of the Woods College and Indiana State University.
TIME: 11 am & 2:30 pm.
TICKETS: 50¢ each.</p> <p>March 11 "Legend of Sleepy Hollow" staged by the Cole Marionettes.
TIME: 11 am & 2:30 pm.
TICKETS: 75¢ each.</p> <p>March 18 Concert pianist Gina Hofmeister and Mimic Marty Kappel interpreting several Debussy preludes.
TIME: 10:30 am & 3:30 pm.
TICKETS: 75¢ each.</p> <p>March 25 "Land of Make-Believe" an improvisational music and dance production by the Light Company.
TIME: 11 am & 2:30 pm.
TICKETS: 75¢ each.</p> | <p>April 1 Indiana Theater Association convention at the museum will have three different performances for children presented.
TIME: 10:30am, 1, & 3:30pm.
TICKETS: Free</p> <p>April 8 The Happiness Bag Players present "Indiana Youth Writes." The group dramatizes stories submitted by youths between the ages of eight and 18 from various cities throughout the state.
TIME: 11 am & 2:30 pm.
TICKETS: 75¢ each.</p> <p>April 15 "The Man Who Sang the Sillies" presented by the Indiana State University Listeners' Theater. The Multi-media production features John Ciardi's (poetry editor for SATURDAY REVIEW) prose, poetry and nonsense.
TIME: 11 am & 2:30 pm.
TICKETS: 50¢ each.</p> <p>April 22 Indiana University Afro-American Dance Company will perform a variety of dance forms derived from the African, Afro-American and Caribbean traditions and ranging from ballet to the bump.
TIME: 11 am & 2:30 pm.
TICKETS: 75¢ each.</p> <p>April 29 "Whispers of America"--a modern dance performance by Margie Fagnoli based on frontier themes.
TIME 11 am & 2:30 pm.
TICKETS: 75¢ each.</p> <p style="text-align: center;">#####</p> <p>Ticket prices are the same for adults and children.</p> <p style="text-align: center;">#####</p> <p>Purchase tickets: Children's Museum
30th and Meridian</p> <p style="text-align: center;">OR</p> <p>Mail orders indicating performance dates and times requested including a self-addresses, stamped envelope sent to: Education Department
Children's Museum
P.O. Box 88126
Indianapolis, IN 46208.</p> |
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