

\$ Argos
\$ Culver
\$ LaPaz
\$ Plymouth
\$

Volume Three
May 15, 1977
Number Three

\$
\$
\$
\$
\$
\$

News Notes

Work Brings People Together; News Brings Friends Together.

ARGOS NEWS

Pam, daughter of Doris & Gerald Shoemaker, Karen, daughter of Jean & Rowdy Rensberger and David, son of Jack and Pat Carpenter are the senior graduates from Argos Hi this year. We congratulate them and wish them a lot of SUCCESS in whatever field they choose.

We WELCOME Jon Bixel to our staff at the Argos branch. We enjoy working with him and hope he feels the same about us. He is a very busy person these days along with his position here, he and his wife, Janet, are raising 14 baby rabbits. These as you know have to be fed with an eye dropper several times a day and even throughout the night. OH!!! Those sleepless nights.

Bud Powers and his Mother spent the weekend with relatives at Sharpsville, Indiana.

Jody Hagan, granddaughter of Frances & Earl Mattix and a Sophomore at Brighton High School, Brighton, Michigan has won her Varsity Medal in golfing. She has been placing second in all their meets and is scoring in the 50's. She is hoping to place first one of these days.

Don & Bill O'dell, sons of RoseAnn & Darrell O'Dell are playing baseball starting for the season. Their first game was a doubleheader against Plymouth winning both games. Keep up the good record.

Karen, daughter of Jean and Rowdy Rensberger participated in the Third Annual Tri-County Honor Band held at John Glenn High School. Karen plays the flute. She also was stage manager of the Senior Play held at Argos, Hi recently. Karen has been awarded \$1,000 scholarship by the Upjohn Company which she will use to study Physical Science at Notre Dame this fall.

Virginia & Lynn VanDerWeele were guests recently of their daughters, Teri and Tami at Indiana University and all attended the Bob Hope show.

ARGOS continued;

Marge and Dean Johnson spent the weekend recently in Anderson and attended a Bowling Tournament that Dean participated in.

Reporter: Frances Mattix

PLYMOUTH NEWS

Marge McCollough has been a patient at Parkview Hospital in Plymouth.

Alanna Heet is filling in for Jean Webster while she recovers from surgery. Alanna formerly worked in the student loan department so feels right at home.

Mr. & Mrs. Jack Miller announce the engagement of their daughter, Linda, to Allen Jones, son of Mr. & Mrs. Denver Jones. August 27th has been the date set. Linda is a secretary at Plymouth.

Bob & Esther Milner have just returned from a vacation in Nova Scotia. They were visiting their son and his family.

Jean Webster is recuperating from surgery and getting along fine.

Reporter: Jean Webster

FARMERS STATE BANK

We welcome Marilyn Downs (cafeteria) and Roy Reed back to work after several weeks of illness. We hope all will go well for you in the future.

Linda Green (bookkeeping) is recuperating at home this week from minor surgery.

Carol Jones (bookkeeping) is spending every spare minute at home installing her new swimming pool and equipment before the hot weather arrives.

1977 LAVILLE GRADUATES

Brenda Garrett, daughter of Everett & Muriel Garrett (bookkeeping)

Jeff Kowatch, son of Jim and Gloria Kowatch (teller) -- CONGRATULATIONS to Jeff on being Co-Valedictorian of the graduating class this year. Jeff plans to enter Wabash College, Crawfordsville, this fall.

Will Shepherd, son of Betty Shepherd (teller)

Reporter: Carolyn Kelly

C U L V E R N E W S

Loan Department

On Friday afternoon, April 29, The State Exchange Bank hosted an anniversary party honoring Bob Lindvall's 30 years with the bank. He was presented with an inscribed gold watch commemorating his 30 years' service to our institutions. We congratulate you, Bob, and wish you many more years of happiness with our bank.

Karen Richards has moved again ---- this time back to the Town of Culver. She was living on Lake Maxinkuckee for the winter, and found more permanent arrangements in an apartment in town.

Ken and Penny Lukenbill attended the Kentucky Derby on Saturday, April 7, seeing Seattle Slew win the Derby in person. They returned home only \$1.00 richer but it could have been much worse!

Reporter: Penny Lukenbill

Data Processing

Brenda Reinholt, sister of Linda Shedrow was initiated into National Honor Society.

We celebrated Joyce Wilson's birthday on May 4th with sundaes.

Danny Hull, granddaughter of Rex and Betty Castleman celebrated her 2nd birthday with a party on May 11th.

Lori Krou, daughter of James and Pat Krou celebrated her 5th birthday, May 12th.

Reporter: Linda Shedrow

Legal Department

Karen and Ron Mendenhall attended the installation of Grand Officers of the Indiana Grand Chapter of the Order of Eastern Star on April 27, 1977, at the Murat Temple in Indianapolis where Karen received the appointment of Deputy of District 17 (District 17 includes 5 counties, Pulaski, White, Jasper, Newton, and Benton) for the coming year.

Reporter: Esther Reed

Auditing Department

Auditing has successfully completed the conversion of Installment Add-on Loans as of April 21. We began the transfer after finishing posting the April 19th transactions on the morning of April 20th. The actual balance transfer was done with the help of the proof girls and the NCR micro-encoding of loan number and balance amount. Most of the overtime hours on Wednesday and Thursday were devoted to closing out each of the installment loan ledger sheets, so the unpaid balance could be deducted from our total liability history card, since there would be no more posting on our ledgers after transfer date. About forty hours were taken up with this job alone, with some 2,800 accounts to be handled.

The transition went smoothly and we balanced the conversion totals with little difficulty. We still are asking questions as different situations arise. We appreciated the fine cooperation of all concerned during the transition period. We trust we may have your continuing support in use of correct loan numbers, pay-off figures from the microfiche, and correct transaction codes.

Denise McKee and Donna Wynn are busy practicing with their women's softball team, preparatory to starting their schedule of games in a week or so. Lots of winning games, girls.

Reporter: Margaret Swanson

TELLER TIDBITS

Barb Hittle has been on vacation for the last two weeks. Barb kept busy on her vacation; one side trip was to visit Holland, Mi. to see the tulips in full bloom.

Marianne Ransdell has been busy lately; Marianne went with the CCHS band as a chaperone to Opryland in Nashville. Although we have not yet heard how the

band placed, Mr. French, principal of CCHS, says we should be proud of our band, their performance on stage was excellent and they made chaperoning an easy job for all involved. Congratulations to the CCHS band and to their director, Mr. Byfield.

Marianne also went to the bowling tournament held at South Bend this year. Marianne was pleased with her scores- especially after she bought a new ball between bowling sessions!

Apologies to Genevieve Ousenamer, who is Jim Johnson's secretary in the Finance Department at Farmers State Bank.

FASTEX SERVICE

FOR SALE: 2 piece 6' x 6' Spanish hutch. Contact Linda Green, Book-keeping Department, LaPaz.

Deb Overmyer is interested in giving piano lessons at her home. Anyone who is interested can contact Deb at Culver, Ext. 50 or 52.

WANT TO BUY

Used 3 hp Outboard Motor. Call Patti Jo Strang at Culver - extension 35.

WOMEN'S SOFTBALL LEAGUE

VS

California Cuties (Novelty Team)

June 8th at Central Park, Plymouth North Diamond -- 8:00 P.M.
Adults - \$1.75 Children - \$1.00

TAURUS the bull APR 21 MAY 21

our Wednesday
I CAN OUT-TALK ANYBODY
I CAN be Imaginative
GEMINI
May 22 to June 21

!!!! HAPPY BIRTHDAY !!!!

MAY

Joyce Wilson... 4 Vaughnette
Fran Butler...28 Hogman.....30
Arthur Helm ...29 Carol Rowe....31

35th IBA TRUST CONFERENCE

The Trust Conference, sponsored by the Indiana Bankers Association, held May 1,2,3, 1977, at Holiday Inn North, West Lafayette, IN, was attended by Charlotte Jung, Karen Mendenhall, and Vivian Bush.

The Conference voted unanimously to recommend the adoption of the Declaration of Policies by the Indiana State Bar Assoc. and the Indiana Bankers Assoc. with respect to functions of trust institutions in relation to the practice of law and to function of attorneys-at-law with relation to trust business.

Dr. Lawrence Jegen, III, Professor of Law at Indiana University School of Law, Indianapolis, lectured on the Tax Reform Act of 1976. Dr. Jegen convinced us that the Gift Tax Form in the Act was incorrectly drafted and that each there should write to his congressman to have the new tax law changed. The computations for inherited property is too complex and should be changed as to its relationship to estate and gift tax provisions.

Dr. Earl L. Butz, former Secretary of Agriculture and Dean Emeritus of the School of Agriculture, Purdue University, spoke on "Good Government is Your Business", at the dinner meeting.

The second day the topics were "Use of Options by Trust Departments" and "Usage of Flower Bonds". Flower Bonds are bonds issued prior to 1971 with coupons of 4½% or less, which carry on the face a contract agreement that the bond is eligible for redemption at par in payment of federal estate tax.

Further topics were "Trust Profitability--Is It Obtainable?" followed by a panel discussion on "Improving Profitability", and "Examinations--A New Look at Our Industry" was headed by the Regional Director for Trust Operations for the Comptroller of the Currency- Richard Michael from the Federal Reserve and James Price from the FDIC.

The Conference was very informative but did not give us much time to prepare for the Trust Examiners we found were examining our Department while we were attending the Conference.

THANK YOU

I would like to thank the Bank and the Employees for all the kindnesses extended to me during my surgery and months of recuperation.

Your visits, phone calls, cards, and words of encouragement have been very much appreciated.

Marlene Shoddy

MEMORIES OF MY ORIENTAL ESCAPADE

I remember---

Panic when arriving in Chicago to find my flight canceled--sigh of relief on boarding the huge DC-10 fifteen minutes later and arriving in Minneapolis to join my three friends. Maxine and Merle Kuns and Lola Geye, for our flight on the Northwest Orient to Tokyo--leaving Minneapolis in a snowstorm at 11 a.m., flying over 13 hours chasing the sun to arrive in Honolulu as the sun was setting, then another 9 hours to Tokyo on the huge 747 Jet, crossing the International Date Line, losing a day.

I remember---

Visiting the Meiji Shrine and Asakusa Kannon Temple on an "Auspicious" or "Lucky" day to find a constant flow of baptisms, christenings and weddings--the little grandmother who responded to my smile by proudly bringing the tiny black-haired baby for me to see--the lovely embroidered garments, white shawl and bonnet on the tiny child, the beautiful embroidered kimonos worn by members of the bridal parties.

I remember---

The spectacular stage show at the Shochiku All-Girl Revue at the Kokusai Theatre--the beautiful costumes and unbelievable stage and sound effects--riding through the streets of the bustling city that is Tokyo--the traffic--the school children in uniforms waving to us--our Japanese guide, Smiley, who taught us to count in Japanese--the crocheted doilies on the backs of the bus drivers seats and little vases of flowers on the sides of the taxis--visiting Nikko and the marvelous Toshogu Shrine--removing our shoes and walking in stocking feet on the cold floors--the carvings of the original three monkeys--the carving of the sleeping cat which awakens at night to keep the temple free from mice.

I remember---

Taking Becky Burton, daughter of our Director, Bryce Burton, to dinner in our hotel--her ordering hamburger steak and french fries and commenting that it was the first meal she had eaten in days--Becky studying in our Hotel Okura Lobby where it was warm as there was no heat in the Olympic Village where the students were staying.

I remember---

Seeing the 700 year-old bronze image of

the Great Buddha, Daibutsu, in Kamakura--the drive along the beautiful Enoshima seaside drive to Hakone National Park--sea weed drying on racks along the beaches for use as food--riding the famed Bullet Train from Atami to Kyoto at 130 miles per hour with no sensation of such speed--view of the famous Mt. Fuji from the train--the absolutely horrible Japanese dinner at the Kyoto Grand Hotel--all the pickled things served as dessert in Japan.

I remember--

Touring the famed Nijo Castle and Old Imperial Palace--the Nightingale Floor where the boards are fitted so as to sound like birds at every step as a warning on someone approaching--impossible to walk quietly--the sight of the Kinkakuji Temple or Gold Pavilion reflected in the lake--visiting the Cloisenne Factory to see the beautiful work of the craftsmen--the Kyoto Handicraft Center with so many things to see and buy--the famous Kyoto Dolls and selecting one small enough to carry!

I remember--

Going to Osaka International Airport where it is "Sayonara" to Japan and Smiley and "Hello" to James, our International Guide from Hong Kong--winging around the rim of Asia to Hong Kong--the world's answer to "Paradise!"

I remember--

Superb Chinese Food --learning to use chopsticks, even for rice--the unbelievable shopping--Tiger Balm Gardens shopping--Repulse Bay--shopping--Aberdeen the fishing or floating village with people living on boats for generations--shopping--riding the delightful Star Ferry across the bay from Hong Kong to Kowloon for six cents--boats called the Twinkling Star, the Celestial Star, etc.--the Ocean Pier Terminal where you can buy anything by haggling a little--riding the tram up Victoria Peak for a sumptuous dinner and no view of the Crown Colony spread out below due to the fog closing in.

I remember--

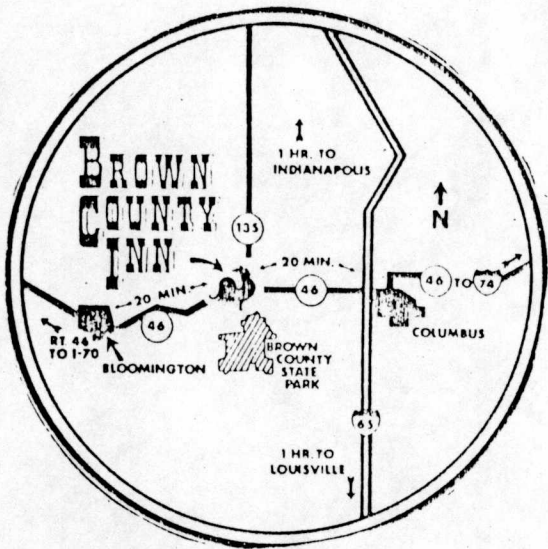
Riding the Hydrofoil nearly two hours to the Portuguese Province of Macau, the oldest foreign settlement in Asia--seeing the gate dividing the Chinese Mainland from Macau where Chinese Merchants are allowed to pass through to sell their merchandise providing they leave their families in Red China as hostages--being told not to take photos--not to leave the group as the guards would shoot first and ask questions later--looking across the river to Mainland China, stone's throw away--the multi-colored houses,

cobble stoned streets and famed casinos the crowds in the casinos on a Sunday afternoon--returning to Hong Kong for dinner at Eagles Nest snuggled atop the famous Hong Kong Hilton--the view of the twinkling lights below and across the bay.

I remember-- The tremendous buffet breakfasts served at the Hong Kong Hilton--the lovely tropical fruits--leaving from Kai Tak International Airport on the Cathay Pacific Airlines with its "Golden Service"--one of the most delightful airlines flown on--the trip over the South China Sea and Southeast Asia for Bangkok, Thailand, the "Land of Smiles."

To be concluded in next month's issue.

Charlotte Jung.



MINIVACATION

Last month we had a suggestion for a short trip to see some of the museums in Indianapolis. If we continue south from that city, we can enjoy more of Indiana's interesting places.

Leaving Indianapolis and traveling south down route #37 from the 465 East by-pass, we head for Nashville and the beautiful hills of Brown County. The land formation changes below Indianapolis and we can see distant hills, resembling the foothills of mountains, and upon leaving Columbus, IN on route #47, the hills form around us and we realize we are driving through a small valley. The sign "Gnaw Bone" ushers us in and through the small town and on to Nashville.

Let's stop in Nashville, IN, Brown County, and enjoy some of the most beautiful of Indiana's scenery.

There are several nice places to stay overnight. We choose Brown County INN because of its rustic decor and lo-

cation to the village of Nashville. The INN is a meandering building consisting of 5 wings off of which leads to hotel rooms, dining and cocktail area and recreational area.

For recreation, there is a swimming pool, pitch and putt golf course, and horseback riding. The food is excellent and the early American furnishings with antiques for decoration make the dining area enjoyable.

Since we plan to stay overnight, we have the time to browse a little longer at the INN and in the village of Nashville. We can walk to the town, It is a unique town. T.C. Steele, world renowned artist, was "founder" of the Brown County Art Colony which is now centered at Nashville. In the village arts and crafts shops abound. Two museums house some of the finest art works in our country today. We can wander down the small streets and stop in small shops where, if we're lucky, we can see an artist at work or visit with him about the country scenes he paints. There is an abundance of natural beauty for the landscape artist to reproduce. The spring and fall months are the months when the countryside around Nashville is spectacular!

Brown County, the largest county, in Indiana, has been called "Log Cabin Country" because of the many historic log cabins that dot its hills and valleys. There are 53 cabins around the village. One of the curio shops will have a map of the area showing where you can walk in Nashville and see some of the cabins.

The trip to Nashville takes 4 hours from Culver. Next month, we will continue down 37 to Mitchell, IN and see some of Indiana's State Parks.

Ken Koerber, Vice President and Trust Officer, has accepted the position of Vice President and Trust Officer of the First National Bank, Danville, IL where he will head the Trust Department commencing June 1, 1977.

On behalf of the entire staff of our banks, we wish Ken, Ann, and their sons much happiness and success in their new location.

Fred Adams, Exec. Vice Pre

The Bremen Bank has been approved. Plans are being finalized and the construction of the building should begin in the near future.
