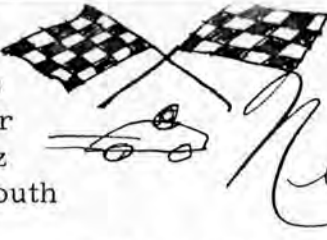


Argos  
Culver  
LaPaz  
Plymouth



Published By The Banks' Employees

# News Notes

Volume Three  
May 15, 1978  
Number Four

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Work Brings People Together; News Brings Friends Together.

## ARGOS NEWS

Bud Powers attended the Pioneer Auto Club of Tipton, Indiana swap meet on Sunday, May 7th. He then returned to Sharpsville to the home of his Aunt, Mrs. Ethel Eaton, where his Mother, Gussie Powers, had been visiting for a few days. After enjoying a dinner with the family, Bud and his Mother returned home.

\*\*\*\*

Mr. & Mrs. Maury Hagan and daughters, Jody and Laurie, of Auburn, Indiana spent the weekend at the home of her parents, Frances and Earl Mattix. On Saturday night, Jody was a guest of Jack VanderWeele and attended the Argos High School Prom.

\*\*\*\*

Bud Powers and Dutch Holland have finished laying the tile in the Friendship room. Bud has scrubbed and waxed the floor and it looks great. You did a super job, Bud.

\*\*\*\*

Gene and Joanne VanDerWeele spent the weekend near Kendallville, touring points of interest which included the Gene Stratton Porter State Memorial. They initiated their new Fleetwing Mini Motor Home which they recently purchased.

\*\*\*\*

Virginia and Lynn VanDerWelle spent Sunday at Indiana University, Bloomington and attended graduation exercises for their daughter, Terri. This was held in the huge Assembly Hall on the campus and approximately 7,500 graduated.

\*\*\*\*

In the next week, Karen Rensberger, will be home from Notre Dame, as well as, David Carpenter from Indiana State and Mike Burroughs from Ball State.

\*\*\*\*

Barb Hackett, Karen Stults, and Vaughnette Hogman attended the AIB Dinner held at the Notre Dame ACC on April 26th.

\*\*\*\*

Reporter: Francis Mattix

\*\*\*\*\*

### WHAT NEXT?????

They have a new method of labeling their overdraft charges at LaPaz. For interpretation, see Paula Davenport; and for medical coverages, see Roy Reed or Robert Cultice.

\*\*\*\*

## PLYMOUTH NEWS

Moving of offices recently took place in Plymouth. Those involved in the move were Gene Christiansen, Jean Webster, Dale Cramer, and our New Accounts office. If you have difficulty locating these persons or offices, please call our operator for assistance.

\*\*\*\*

We are glad to report that our change-over to "Deluxe Checks" is going smoothly.

\*\*\*\*

Susie and Tenna Houin will be spending a day at the Panorama located at Knollwood in South Bend with other members of their Home Economics Club. If they don't come back to work Thursday after looking at these houses, they'll probably be home dreaming about having a house like one of the ones they looked at. That, or sick because they can't have one (free).

\*\*\*\*

Diana and Ed Soike recently enjoyed a vacation in Wisconsin visiting relatives. A part of their vacation was spent doing work around the house.

\*\*\*\*

Paula Tribbey spent her vacation working at home. She was glad to get back to work after all of that spring cleaning.

\*\*\*\*

Gene Christiansen attended the Indiana Bankers Association Annual Trust Conference held at the Elkhart Holiday Inn on May 1st and May 2nd.

\*\*\*\*

Carl Fox and Larry Kuskye represented the Plymouth Office on The Federal Reserve Bank Tour on May 10th. The trip included a tour of the Federal Reserve Bank, film, Board of Trade, and Mercantile Exchange.

\*\*\*\*

Peg and Jim Clevenger attended graduation ceremonies for their son, Jim at IUPUI at Indianapolis on May 10th. Jim passed the bar last summer and will be with the law firm, Fishburn, Basley, Shotts located in Marion, Indiana after May 22nd.

\*\*\*\*

Sue Clevenger and her finance, Steve Hacker will be graduating from Ball State University on May 20th. Sue's parents will attend the ceremonies. Sue and Steve are looking for teaching positions.

\*\*\*\*

Plymouth News Continued .....

Joyce Warnacut, daughter of Bill and Mary Crocker, has graduated from Indiana University at Bloomington. Joyce has a position in merchandising at Prange Department Store in Green Bay, Wisconsin. Joyce's husband, Joe, will complete his education at the University of Wisconsin.

\*\*\*\*

Susie Fox and Mark Christiansen will be graduating May 19th from Plymouth High School. Susie will be working for Bomarko, Inc. and Mark will attend the Purdue University School of Engineering.

\*\*\*\*

Carl and Mary Fox were hosts for four days for a member of the South African Group Study Exchange Team visiting the Plymouth Rotary Club, of which Carl is club secretary. Their guest, a Michael J.B. Goss, is an attorney, practicing law with his firm in Durban, South Africa. Group Study Exchange, an educational activity of the Rotary Foundation, offer a unique person to person opportunity for the promotion of better understanding and friendly relations among people of the world.

\*\*\*\*

Reporter: Jean Webster

\*\*\*\*\*

FARMERS STATE BANK

We are hearing Graduate Open House plans these days: Peggy Ousnamer, daughter of Jack and Jenny Ousnamer; Brian Jensen, son of Larry and Carol Jensen; Jeff Nifong, son of Burl and Sharon Nifong will graduate from LaVille, May 21st. Congratulations.

\*\*\*\*

Our employees enjoyed cake and coffee brought in by Saranne for Jim Johnson's "39th" birthday, Monday, May 8th.

\*\*\*\*

Roger and Carolyn Kelly attended the Kentucky Derby along with other friends the first weekend in May. (I discovered I should leave all future horse betting to Kelly!)

\*\*\*\*

Reporter: Carolyn Kelly

\*\*\*\*\*

CULVER NEWS

Teller Tidbits

The AIB Banquet was held on April 26th. Attending from Culver were Jack Kelde-nich, Karen Thomas, Joyce Von Ehr,

Teller Tidbits continued.....

and Karen Richards. The speaker was not only interesting, but surprising as well.

\*\*\*\*

On Tuesday, May 2nd, the tellers honored Debbie Overmyer and son, Chad (born Apr. 12th) with a dinner-shower at Pinder's Restaurant. We all enjoyed holding the new baby and we think he enjoyed it too. The food was delicious -- ask any of the dieters. After dinner, Deb and Chad were presented with a stroller; hope to see them out with it soon.

\*\*\*\*

Janet Kibort's son and oldest daughter have joined the ranks of the employed. Jack is at Mr. T's, and Emily is with Pinder's Restaurant. Nice going, Janet, pretty soon you can retire.

\*\*\*\*

Pat and Jim Krou enjoyed seeing Donna Fargo in concert at the Bridge-Vu Theatre in Valpo on April 15th. Their daughter, Lori Ann, recently celebrated her 6th birthday on May 16th.

\*\*\*\*

Your new reporter spoke to C. J. Adams the other day and found him in very good spirits. He appreciates all the cards and notes that have been sent to him and says he's getting along even better than was expected. He is also getting in 2 to 3 tenths of a mile every day on an exercise bicycle -- can't wait to see those legs!!!

\*\*\*\*

Barb Hittle and husband, Gary, made a round trip to Sigourney, Iowa recently to pick up a horse trailer. They drove 1,092 miles in one day.

\*\*\*\*

Proud parents of new graduates are Marianne Ransdell and Jean and Chuck Kindred. Cathy Ransdell was honored at the Lions Club Awards Banquet on April 26th. She was given awards for Outstanding French Student; French Club President and Outstanding Service to the School. Cathy is planning to attend Purdue as a major in Special Education. Claudia Kindred was Culver's Homecoming Queen this year, and along with Cathy, has been active in the National Honor Society, Pep Block and Cavalettes. Claudia has been accepted at I.U. and plans to major in Art this fall.

\*\*\*\*

All the tellers are looking forward to the new telephone system -- training sessions are underway!

\*\*\*\*

See you next month ----

Reporter: Jean Kindred

Data Processing Department

Michelle, daughter of Mike and Theresa Fitterling, was rewarded for her studies recently by being initiated into the National Honor Society. She will be likewise honored next week when she is initiated into the International Thespian Society. She appeared in "Fiddler on the Roof" at CCHS.  
\*\*\*\*

Marlene & Dick Shoddy along with Margaret Washburn were honored by the VFW on May 1st for loyalty and patriotism by displaying the country's flag.  
\*\*\*\*

Lynne Geiger has been busy with the conversion of making orders for Deluxe Checks. We no longer, as of June 1st, will be printing our own checks.  
\*\*\*\*

Wanted - Girls 20" bicycle. Contact Linda Shedrow - extension 35.  
\*\*\*\*

Reporter: Linda Shedrow

Auditing Department

Donna and Greg Wynn are the proud parents of a daughter, Jennifer Renee, born Tuesday, May 9th at 5:31 p.m. at Parkview Hospital, Plymouth. She weighed in at 7 pounds 4 ounces, measured 21 inches, and has light brown hair. Auditing can now settle down to work, after being in a state of suspense since last Thursday.  
\*\*\*\*

The State Exchange Bank Women's Softball team will begin action for the summer schedule on Thursday. Denise McKee and Donna Wynn belong to this team.  
\*\*\*\*

Michael, son of Marilyn and Venture Pacilio, reigned as king of the junior-senior prom at North Judson High School on Saturday, April 29th. As president of the senior class, he will make a speech at graduation on Sunday, May 21.  
\*\*\*\*

Claudia Neff is looking forward to attending the graduation of her sister, Carolyn Thompson, from Crawfordsville High School on June 4th.  
\*\*\*\*

Auditing is busy getting the final details taken care of for the Commercial loan conversion. Cut off day is May 12th, and the actual work of conversion will take place May 17th and possibly go into May 18th. We need all the support we can get from all the employees of every department during this crucial time.  
\*\*\*\*

Auditing Department News Continued....

Wednesday, May 10th, the Auditing Department was entertained by the Trust Department at the Culver Inn. Auditing assisted in the conversion of the Trust books to the L-5000 minicomputer. Auditing thanks the Trust Department for this gesture of appreciation.  
\*\*\*\*

Reporter: Margaret Swanson

\*\*\*\*\*

Trust and Legal Department

The Trust Department entertained the Auditing Department on Wednesday evening, May 10, 1978, at a "Thank You" dinner at The Culver Inn. This was in appreciation for the help the girls in auditing gave in the trust conversion to the L-5000. Individual favors were given to each lady and the center piece was presented to Denise McKee as a special Thank you.  
\*\*\*\*

Connie Waterman, Assistant Trust Officer of the Farmers Loan and Trust Company, Columbia City, Indiana, recently visited our Trust Department to look over our "tickler system" which Karen recently completed. They are interested in setting up a similar system for their bank.  
\*\*\*\*

Charlotte Jung, Penny Lukenbill, and Vivian Bush recently attended a two-day "Career Management Seminar" at the Albert Pick Motor Inn in South Bend on April 7 and 8. Seminar leaders were Nancy W. Nolen, Washington, D. C. and Frances E. Haas, Assistant Vice President, Orange Savings Bank, Madison, N.J.  
\*\*\*\*

The Trust Department is being examined by the Federal Deposit Insurance Corporation as of May 6, 1978, in charge is Charles Graney.  
\*\*\*\*

Please keep in mind that all our banks will be closed on May 27, 28 and 29 for a three day week-end. This is a special benefit for all employees.  
\*\*\*\*

Pension and Profit Sharing information is in the hands of all participants at long last. This covers the period ending December, 1977.  
\*\*\*\*

CONFERENCE ATTENDED

The 36th Annual Trust Conference, sponsored by the Trust Committee of the Indiana Bankers Association, was held Apr. 30th, May 1st and 2nd at the Holiday Inn, in Elkhart, Indiana, with the First National Bank and the St. Joseph Valley Bank, both of Elkhart, hosting a reception Sunday evening.

Conference Attended News continued....

James F. Searcy, Chairman of the IBA Trust Committee, and Senior Vice President & Trust Officer of St. Joseph Valley Bank, Elkhart, introduced Raymond F. Dauer, Vice President & Trust Officer of The Seymour National Bank, Seymour, who gave a "Report on Trust Legislation".

James E. Stump, Trust Officer at the Lincoln National Bank & Trust Company, Fort Wayne, gave an analysis of the Carryover Basis Rules under the 1976 Tax Reform Act, which he called "Midnight madness". He urged that letters be written to our Congressmen requesting moratorium on the carry over basis because there had been no hearings. The letters were prepared and signed by the majority of the attending trust officers.

Mr. Donald W. Jurgemeyer, President - Elect, Indiana State Bar Association, Columbus, was the luncheon speaker, and he emphasized the fact that the public is now demanding competency in attorneys, and it will require 15 hours of additional study every year.

Panel discussions were held in the afternoon on "How to Market Trust Services Profitably", "Small Accounts - How to Handle Them", and "Securities Depositories".

There were 87 trust departments represented at the conference and most of them were under 25 million. Attending from The State Exchange Bank were Charlotte J. Jung, Karen Mendenhall, Vivian Bush, Esther Reed, and Gene Christiansen.

Reporter: Esther Reed

\*\*\*\*\*

LOAN SERVICE DEPARTMENT

On March 27th, Mr. Robert W. Manuwal started working in our loan service office. Bob is a graduate of Plymouth High School and Manchester College where he received his B.S. in 1974. Bob lives at Pretty Lake with his wife, Becky, and two year old son, Matthew. Before starting with The State Exchange Bank, Bob was affiliated with Goble Supply in Plymouth for three years. Bob is an active member of the First United Church of Christ where he serves on the Church council. Among his hobbies are fishing, golf, basketball, and softball. We welcome Bob to our department.

\*\*\*\*

On May 21st, Meri Kamin, daughter of Judy Kamin graduates from Culver Community High School, Culver. On May

Loan Service Department continued....

22nd, Kathi Kamin, Meri's twin sister, graduates from Shawnee Mission High School, Kansas City, Kansas. Meri Kamin will be attending the Cleveland Institute of Art, Cleveland, Ohio and Kathi will be attending Purdue University, Hammond campus, where she will be majoring in sound engineering.

\*\*\*\*

Judy Kamin

\*\*\*\*\*

STATE EXCHANGE FINANCE COMPANY

Robert Cultice, Manager of the State Exchange Finance Company, and his wife, Freida, enjoyed a stay in San Francisco California. The Cultices' attended a weeks convention which was hosted by the Lincoln Life Insurance Company. They stayed at the Fairmont Hotel and visited old friends and spent some time sightseeing. From talking with both of them, they enjoyed their week's stay.

\*\*\*\*

Kathy Patrick, Martha Kalinowski and families spent Saturday, May 6th, in Chicago visiting the Brookfield Zoo.

\*\*\*\*

Congratulations to our graduating seniors: Kathy Cultice, daughter of Robert and Freida Cultice; Steve Brockus, son of Robert and Sharon Brockus; and Colleen Ditmire, daughter of Fred and Millie Ditmire. Good luck in the future!!

\*\*\*\*

Millie Ditmire has a busy household for the next two months. Congratulations go to her son, Jeffrey, upon his engagement to Kathryn Forest and their approaching marriage on June 24th.

\*\*\*\*

Dale and Dorothy Davis, parents of Millie Ditmire, have arrived for a visit from Phoenix, Arizona to enjoy graduation and a wedding.

\*\*\*\*

The Insurance Department will be having new faces starting May 11th. Lynette L. Cookston will join our office staff on May 11th as receptionist and typist. Lynette and her husband, who works for C.M.A., moved from West Virginia.

\*\*\*\*

Starting June 1st, Kerry Haenes will join us as an insurance agent. He resigned from the Polk Lincoln Johnson School Corporation as of May 31st. He is looking forward to being back in Culver.

\*\*\*\*

Reporter: Margaret Dehne

\*\*\*\*\*

WOMEN IN BANKING NEWS

The Northwestern Indiana Group of the National Association of Bank Women will hold its Spring meeting at the LaPorte Holiday Inn on Wednesday, May 17, 1978. The afternoon "rap session" will feature "Bank Communication" and each bank is to bring a copy of their house organ and any other means of communication within the bank itself.

The speaker will be William Stratton, Vice President of the Federal Reserve Bank of Chicago and his topic will be "Functional Costs".

This meeting will also feature installation of the 1978-79 Group Officers. The new Chairman will be Florence Kozicki, Assistant Vice President, Gary National Bank; Vice Chairman, Marie Hummell, Assistant Auditor, First National Bank of South Western, Michigan, Niles; Secretary, Charlotte J. Jung, Senior Vice President and Trust Officer, The State Exchange Bank, Culver; and Treasurer, Alberta Maybaum, Assistant Cashier, Calumet National Bank, Hammond.

The Northwestern Indiana Group is one of the top groups in this organization. Members from our bank include Margaret Swanson, Charlotte J. Jung, Marianne Ransdell, Esther Reed, Vivian Bush, Karen Mendenhall, Penny Lukenbill and Karen Richards. Guests taken to the May 17 meeting were Fred and Marcia Adams and John J. Deery. If any of the lady officers from any of our banks are interested in joining the NABW, please contact one of our present members for an application.

Charlotte J. Jung

\*\*\*\*\*

SCHOLARSHIP

Mark Christiansen, son of Gene and Ann Christiansen, won The State Exchange Bank Scholarship at the Plymouth Honors Convocation. He plans to go to Purdue U. this fall. Great!!!!

\*\*\*\*\*

PEN\*\*\*CHEXS

Mr. George Melloan,\* in an editorial concerning a new book, TWO CHEERS FOR CAPITALISM by Irving Kristol, describes in layman's terms, the gist of the book.

Kristol, an economic philosopher and essayist, tends to believe that capitalism is in trouble. Particularly, capitalism is in trouble when the 'New-Class' of corporation critics tend to slap thoughtless and wasteful regulations on the corporation thus binding the business to the administration of justice and to the questionable fate of being taken over by the state.

Not only does Kristol's book deal with the corporation and social justice, (which today tends to equate all peoples) but also the book deals with the particular steps in the evolution of our capitalistic society that has perpetuated the "big brother" syndrome which is slowly smothering the individual freedom of choice and fostering the social justice of equating all individuals.

The book is, no doubt, heavy reading, but Mr. Melloan piques one's curiosity to read it and to try and better understand how central government is regulating our lives and how our country got itself into such a STATE.

TWO CHEERS FOR CAPITALISM  
by Irving Kristol  
Published by Basic Books.

\* (Mr. George Melloan, a deputy editor of the WALL STREET JOURNAL'S editorial page, and his wife, Joan, an internationally known free-lance writer, have written a book entitled THE CARTER ECONOMY. Mrs. Melloan is a niece of Bob Rust.)

\*\*\*\*\*

HIGHER INTEREST RATES ON DEPOSITS.....

It was announced by the FDIC, Friday, May 12 that effective June 1, 1978, banks will be permitted to pay 7 3/4% on 8 year Certificates of Deposit. The new regulation also permits the issuance of a 6 month Certificate of Deposit, minimum of \$10,000, at a rate of interest tied to the 6 month rate on U.S. Treasury Bills.

\*\*\*\*\*

We regret the loss of two of our loyal customers, John Moyer, Winamac, In, and Byron Holm, Knox, In.

\*\*\*\*\*

W.O. Osborn, Fred Adams and Robert Cultice attended a dedication ceremony in Fort Wayne, IN. on Friday, May 12. The dedication was in honor of the Lincoln National Life Insurance Company's new building, the new Sculpture Garden and in honor of the 50th anniversary of the Louis A. Warren Lincoln Library and Museum.

LINCOLN....."a man for the ages"\*

Lincoln National Life Insurance Company was founded seventy-three years ago, and has grown "from two tiny offices above a grocery store, to the present new building which encompasses two city blocks."\*

In 1905 the new company asked and obtained permission to use Lincoln's name from the President's eldest son, Robert Todd Lincoln. Thus, through interest in our 16th president, the Lincoln Life Company became a pioneer in supporting "historical research and preservation."

The Sculpture Garden beautifies the Clinton Street Building with abstract sculpt pieces and traditional statuary.

The Louis A. Warren Lincoln Library and Museum, a "memorial tribute to the life and contributions of Abraham Lincoln," was named for the library-museum's first director, Louis A. Warren. Begun in 1928, the historic-information center...

contains 20,000 volumes with a core of 10,000 works on Abraham Lincoln in 26 languages. There are over 6,000 portraits and pictures of Lincoln which are on permanent display. The Library contains 200,000 newspaper clippings and magazine articles related to the Lincoln theme, microfilms, period papers and government documents, all of which are available for in-depth research.

Over fifty years ago, the State Exchange Finance Company and Lincoln National Life Insurance Company originated the concept of CREDIT LIFE INSURANCE whereby a borrower's life could be insured.

Mr. Cultice, Manager of the Finance Company, when interviewed, said, "Our bank has had Health and Life Group Insurance for its employees since 1947. The policy, written by Lincoln, is number 326 on that Insurance Company's books meaning that our bank was one of the first banks to insure employees through the firm. When you think that this was done over 31 years ago and in a town of less than 2,000 people, our bank is a true testimony of the great things Lincoln Life can do!"

\*\* \*\*

The greatest testimonials could be made by Mr. Osborn and Mr. Louis A. Warren, both 93 years young, who were present for the dedication. They both agreed that the Lincoln National Life Insurance Company has many "firsts" to be proud of

\* Direct quotes from the Library brochure

\*\*\*\*\*

HAPPY BIRTHDAY !



- Joyce Wilson.....5 - 4
- Bonna Hindel.....5 - 5
- James Johnson.....5 - 8
- Arthur Helm.....5 - 29
- Vaughnette Hogman.....5 - 30
- Shirley Magnuson.....5 - 30
- Carol Rowe.....5 - 31

### TAURUS

APR. 20 - MAY 20

Great Inner Vitality. Subject to Quick Surges of Anger. Practical. Conservative and Persistent

### GEMINI

MAY 21 - JUNE 20

Quick Thinker, Oratorical. Congenial, Good Sense of Humor. Affections Shallow. Intelligent

\*\*\*\*\*

Note!!!

Thanks to Jean Kindred for taking the Culver teller reporter job. Thanks also to Karen Thomas who was the teller reporter for three years.

\*\*\*\*\*

Just for today I will have a program. I may not follow it exactly, but I will have it. I will save myself from two pests: hurry and indecision.

Anonymous Quote