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# News Notes

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Volume Two  
October 15, 1976  
Number Seven

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Work Brings People Together; News Brings Friends Together.

## NEWS FROM ARGOS

Congratulations to our 3 Bank Employees, Charlotte Jung and Margaret Swanson on your recent committee post appointments for the Northern Indiana Group of the National Ass'n of Bank Women. To Bill Crocker on receiving your Diploma from the School of Banking at the University of Wisconsin. The School was sponsored by the Central States Bankers Ass'n and approximately 1500 Bank officials attended the sessions.

\*\*\*\*

Bud Powers spent the weekend at Evansville, Ind. visiting Dr. & Mrs. Robert Oswald. Mrs. Oswald is the daughter of the late Fred Steffy's, former owners of the Argos Furniture Store.

\*\*\*\*

Argos is planning their first Annual "October Fest" to be held October 23rd thru 30th. They are planning an Antique Show, Band Concert, "Hoosier Old Wheels" car display, Moonlight Madness, Contests, Crafts of all kinds, Bake Sales, Square Dancing and Teenage Dancing. Come and join in during the week.

\*\*\*\*

The Willis Burroughs and Jack Metzgers returned from a vacation in Northern Canada. The last 150 miles they traveled by plane. They brought back their limit in Walleye and Northern Pike.

\*\*\*\*

Karen Rensberger, daughter of Jean & Rowdy Rensberger and a senior from AHS is one on the semi-finalists of the National Merit Scholarship corporation. She is the editor of the school yearbook, member of Nat'l Honor Society, treasurer of Sunshine Society and 4H and active in the school's instrumental program. In addition, she has received school awards in Algebra, French, Biology and Chemistry. She is eligible to continue in the competition for one of the 3,850 merit scholarships to be awarded in the Spring.

\*\*\*\*

Mr. & Mrs. Darrell O'Dell and family spent several days recently visiting relatives at London, Kentucky.

\*\*\*\*

Jack Carpenter, Ron McKee, Bob Milner and "Shorty" Riddle are spending a couple weeks in Wyoming. They are on a hunting expedition, Deer and Antelope. We hear they are having a lot of success.

\*\*\*\*

Argos News continued .....

Richard Rowe, husband of Carol Rowe has been admitted to Pawating Hospital in Niles, Michigan. He is undergoing tests and Xrays to determine the cause of his illness. We send "GET WELL" greetings to you Dick.

\*\*\*\*

What a "PLEASANT" surprise one morning to find auditors knocking on our front door. They demanded to be admitted before we were open so we called Culver and verified that they were really bank auditors. Better to be safe than sorry.

\*\*\*\*

FIGURE THIS ONE OUT AND GIVE US A SOLUTION

DEPOSITED \$50.00

Drew Out: \$20.00	leaving \$30.00
15.00	" 15.00
9.00	" 6.00
6.00	" .00
<u>\$50.00</u>	<u>\$51.00</u>

\*\*\*\*

THOUGHT: One of the most difficult things to give away is kindness because it is usually returned.

\*\*\*\*

Reporter: Francis Mattix

\*\*\*\*\*

## FARMERS STATE BANK NEWS

Congratulations to Dale and Donna Lichtenbarger (drive in teller) on their new little granddaughter, Laurie Lee.

\*\*\*\*

Bonna Hindel (note department) recently returned from a vacation of various short trips.

\*\*\*\*

Marcia Cook (teller line) is one of the lucky thousands to get tickets for the upcoming Elvis Presley show at the ACC. Marcia only had to wait in line 5 hours for the tickets!!

\*\*\*\*

REMEMBERED QUOTE: "Tact is the art of building a fire under someone without making his blood boil. "

Farmers State Bank News continued .....

Jenny Ousenamer (insurance secretary) was surprised Tuesday morning at coffee break to find a 3 tier birthday cake decorated in the fall colors, in her honor. This was one of the many beautiful cakes baked and decorated by our temporary cook, Doris Mueller.

Reporter: Carolyn Kelly

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PLYMOUTH NEWS

Several from our Plymouth office attended the Farm Progress Show near Greenfield, Indiana recently. Bill and Mary Crocker attended on September 28th with Gail and Shirley Reese. They enjoyed the day, however, it was quite wet for operating equipment. Gene Christiansen attended on September 29th with Don Robinson of Lake City Bank of Warsaw. Doug Myers attended on September 30th with several of his friends.

\*\*\*\*

Gene Christiansen attended the Indiana Agri-Bankers meeting which was held at the Atkinson Hotel in Indianapolis on September 30th. A tour through the Eli Lilly Research Laboratories was enjoyed. Of special interest on the tour, was Mrs. Minnie from South Africa. She and her husband are touring the U. S. making strategic visits in order to learn more about our beef producing methods.

\*\*\*\*

Mildred and Gerald Young spent a few days in Brown County visiting a friend. They visited all of the interesting shops in Nashville and ate the specialty of Nashville House, fried biscuits and apple butter.

\*\*\*\*

Janet and Verne Heims spent their vacation the first two weeks of September on a sight-seeing tour of the West. Among the places visited were the Badlands, and the Black Hills of So. Dakota, the Garden of the Gods in Colorado Springs, CO, Utah and Nevada, the Hoover Dam, the Petrified Forest and the Painted Desert in Arizona. They also spent a few days with her brother and sister-in-law in Mesa as well as visiting two missionaries along the way. After seeing all the mountains and wasteland of the West, they found it was good to get back to 'Good 'Ol Indiana, where the tall corn grows.'

\*\*\*\*

We are happy to report that Peg Clevenger is recovering well from her recent major surgery. She reports that she misses work and is anxious to be back with us.

\*\*\*\*

Plymouth News continued .....

Virginia Holderead is recovering well at home after a recent stay in Parkview Hospital, Plymouth.

\*\*\*\*

Monte Kuskye has been chosen to play the part of "Kurt" in the production "Sound of Music" which will be presented by the Music Department of Plymouth High School. Marcie Crocker has been chosen as an alternate. The play is tentatively scheduled to re presented on November 3, 4, and 5 in the new high school auditorium. For tickets or information, contact Marilyn Kuskye at Plymouth, extension 25.

\*\*\*\*

The Gene Christiansen family will move to their new "home in the woods", east of Plymouth, on October 28th.

\*\*\*\*

Jon and Jan Bixel are now at home in the large farmhouse they recently remodeled and redecorated on Road 110, south of Argos.

\*\*\*\*

An extensive 1976 Tax Reform Bill has been signed by President Ford. Of great importance to this bill are the estate and gift tax provisions which affect our farm customers and owners of closely held businesses. The bill increases substantially the exemption and the minimum marital deduction. To attempt to explain the provisions would be virtually impossible in this publication and I can only suggest that you refer any questions to me on this matter or refer your customers to their accountant or lawyer. The bank will probably sponsor a workshop for farmers on the new law in early December and you might keep this in mind to suggest to people to attend this workshop who do have questions on this law.

MEMO: Ken Koerber

\*\*\*\*

Reporter: Jean Webster

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"We ought to try another bank. This one overdraws so easily."

CULVER NEWS

LEGAL DEPARTMENT

Ron McKee from our Plymouth bank, Jack Carpenter from our Argos bank, Bob Milner and Mr. "Shorty" Riddle all made a hunting trip to Wyoming. We have just received word that they brought back four four-legged deer and seven antelope. From what we have heard, they had a very enjoyable trip.

\*\*\*\*\*

Mr. John Mars, who has been associated with the Culver Military Academy for over 30 years, has been selected as the new superintendent of the Culver Military Academy, which includes the boys school as well as the girls school.

\*\*\*\*\*

We are happy to report that State Road 17, from the north edge of Culver to Plymouth, has been resurfaced, for which we are thankful.

\*\*\*\*\*

Charlotte Jung, Vivian Bush, and Ken Koerber were among the nearly 500 persons participating in the Annual Notre Dame Estate Planning Institute on September 30, and October 1. The Institute was sponsored by the Notre Dame Law School and The South Bend Estate Planning Council. The meetings were held at the Center for Continuing Education on the Notre Dame Campus.

\*\*\*\*\*

Dr. and Mrs. Merl Kuns of Bethesda, Maryland and Cocoa Beach, Florida, spent a week-end visiting with Charlotte Jung at her Lake Manitau home. Among other things, they made some tentative plans for their proposed trip to the Orient in 1977.

\*\*\*\*\*

The cooks at Culver are in vacation time returns and plans. LaVerne Geiger and Max enjoyed their week in Michigan fishing. The weather was good and the color was beautiful. Betsey Singleton and auditing department's, Norma Johnson, are on vacation at this printing.

\*\*\*\*\*

STEVENS, WAMPLER, TRAVIS & FORTIN LAW FIRM:

Roy Burbrink, the new associate in the firm, became a father for the first time in August. Joseph Roy Burbrink is the new arrival's name, and we hasten to extend our congratulations to Roy and Linda on their new addition.

Thanks to Penny Lukenbill for keeping us informed as to the news from our associate law firm in Plymouth. Penny is personally interested in this law firm for her husband is a partner in the firm.

\*\*\*\*\*

CHRISTMAS CLUB

Christmas Club final payment date is October 18. As usual, we will give our customers one additional week to make payments. Those paid in full will receive 2% interest on the final paid balance.

We currently plan to mail checks November 1 and start new clubs on November 8.

MEMO: Jack Keldenich

CULVER News continued:

LOAN DEPARTMENT

On the move ----

Karen Richards is moving this weekend to the East Shore for the winter. We're sure she'll be bombarded with ice-skaters this winter!!

\*\*\*\*

Ken and Penny Lukenbill recently purchased a new home in Plymouth at 1071 Highland Court. They are enjoying the role of homeowners very much -- it's quite a change from that small apartment.

\*\*\*\*

All three secretaries in the Loan Department are continuing their education this fall. Betty Davis is attending Law and Banking, offered by the AIB in South Bend; Karen Richards is enrolled in Microeconomics and Accounting at IUSB; and Penny Lukenbill is taking an English Literature survey course at IUSB. All our noon hours are spent studying, but we all enjoy our classes.

\*\*\*\*

John Deery is on his annual duckhunt in North Dakota, accompanied by his brother and several other hunters. We're all looking forward to Duck ala'Orange when John returns.

\*\*\*\*

FRUSTRATION: Not having anyone to blame but yourself. (We have lots of it!!)

\*\*\*\*

According to statistics compiled by Ruby Mattox of our Auditing Department, the Loan Department at Culver during the month of September dealt with \$5,342,930.00 in loans. We knew there had to be a reason why we're so busy constantly.

\*\*\*\*

Reporter: Penny Lukenbill

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DATA PROCESSING DEPARTMENT

Congratulations to Jean and Chuck Kindred on your 27th wedding anniversary October 15th.

\*\*\*\*

Bernadette O'Connor, sister of Monica O'Connor was chosen homecoming queen at the Winamac vs Culver football game.

\*\*\*\*

Claudia Kindred, daughter of Chuck and Jean Kindred and Ces Walter, sister of Patti Jo Strang are in the finals of the homecoming court.

\*\*\*\*

Data Processing Department news continued ....

Jim and Pat Krou have welcomed a new member to their household. Son, Chris, is now living here in the Culver area.

\*\*\*\*

Theresa Fitterling and family enjoyed camping at the Covered Bridge festival over the week-end.

\*\*\*\*

Reporter: Linda Shedrow

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#### AUDITING DEPARTMENT

Auditing has been busy with the annual audit since last Wednesday, when members of the staff of McQueen and Thieling, CPAs, from Plymouth, arrived with briefcases, calculators, etc. Their visit should last two or three weeks.

\*\*\*\*

Edna Mae Craft has received a couple of letters from her son, Bob Craft, who is in Germany with the Army. His company is stationed at a small base near Munich.

\*\*\*\*

Reporter: Margaret Swanson

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#### STATE EXCHANGE FINANCE COMPANY

The girls in the insurance department enjoyed an evening with Vicki Binion recently for a carry-in supper and baby shower. Also accompanying the girls were Mimi Kalt, Teena Houin and Jeremy, and Roseann Van Horn and Brandon.

\*\*\*\*

Dennis Cultice, Chris Kline and Bill Dehne, sons of Bob Cultice, Bob Kline, and Margaret Dehne have participated in the first Junior High Cross Country team and ended the season undefeated.

\*\*\*\*

Kathy Patrick and Art Helm have been helping in Plymouth while Peg Clevenger is recuperating from her recent surgery. We are all glad Peg is doing fine.

\*\*\*\*

Reporter: Margaret Dehne

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SAVE: Post cereal box tops for Karen Mendenhall, EX. 62, Legal Dept. Culver. (for playground equipment at Winamac school).

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#### THE COLLECTIONS DEPARTMENT

The Loan Department of the banks was discussed last month. Whereas the Farmers State Bank uses the same format for their Loan Dept. that the other banks do, the Collection Department is handled differently than the other banks. This article only refers to the Argos, Culver, and Plymouth banks.

The Collection Department, as a department in itself, was formed about 3½ years ago. Because of the growth of the banks and the increase in loans made and serviced, it became necessary to have a staff full time to keep records on current and delinquent loans. John Deery was instrumental in setting up the system in use at this time.

The Collections Dept. works closely with the Auditing Dept. The Auditing computer system relays weekly print outs on every installment, conditional, and real estate loan which is delinquent by 2 payments.

Previous to the delinquency print out report to the Collections Dept., Auditing has sent out 2 printed notices to the customer reminding him of his payment deadline.

When Collections receive the print out sheets of delinquencies, notices are once again sent out by Collection personnel to the individuals as a reminder to pay. These printed notices go out 2 days after the note is due and again after 10 days delinquency. This way, the customer is given every opportunity to pay or to make arrangements to renew his past due account. (NOTE: this is one place where tellers and loan officers can be of great help to the collection agents---send a memo with information on customers who have made verbal arrangements to correct their past due status. Drop a note in the Collections mail box or in Culver's mail box. This will help in not sending past due notices to people who have made arrangements to pay.)

After mailing correspondence has failed to get results, guidelines set down by a federal agency as to the legal way to handle overdue accounts are closely followed.

Maturity loans are handled by the original loan officer at department meetings of collection personnel from all our banks participating.

The people involved in the Collections Department are: John Deery, Larry Davis, Mikel Smith, Dale Cramer and Judy Kamin (alias Marcia Adams up to November).

Article by Judy Kamin

NOTE: Judy is home recuperating from hip surgery. Thanks for the article, Judy!

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#### PEN\*\*CHEKS

WANTED: Used spinet or console piano in good condition. Call, Ex. 24, Penny Lukenbill.

ALOHA!

What happens when two young, single, Culver girls hit the Hawaiian Islands?

Joyce VonEhr and Karen Thomas became a part of the "tourist industry" of Hawaii when they spent 11 days on the islands. They figured they were an important commodity of Hawaii as tourist rank as one of the states 3 main industries along with pineapples and sugar cane.

The first island the girls "hit" was Oahu. Oahu, though one of the smaller islands, has most of Hawaii's population. Oahu offers many attractions for tourists. Karen and Joyce took advantage of a variety of those attractions. Highlights of this island were visiting Punch-bowl Memorial Cemetary, Diamond Head, the Blow Hole, Pearl Harbor, and the Polynesian Cultural Center. After sightseeing all day, the girls still found time to enjoy a nightclub show and experience some of the "night life" of Wiakiki Beach.

Next, Karen and Joyce were off to the big island of Hawaii. They traveled over, around, and through the Hawaii National Volcanoes Park and the Black Sands Beach. Hawaii is the only island of our 50th state which has active volcanoes.

After sightseeing on this island Karen and Joyce went to their first luau which included tasting the Kalua pig. Karen says it's the best pork she has ever tasted. The girls also went on a luncheon cruise where Joyce got a terrific sunburn and Karen went snorkeling for the first time ever in an underwater National park. Later that same day, the girls went on Captain Bean's Sunset Dinner Sail (a sea going party) which is something they can not describe--it has to be experienced! If they had to pick the best day out of their entire dream vacation it would be the day of the ocean cruise!

Lastly, Karen and Joyce flew to Maui where they stayed just outside of Hahaina, the historic whaling capitol. As this island is supposed to have the best sun of all the Hawaiian islands, the girls spent a lot of time perfecting their tans.

The girls noted that the pace of life on the outer islands was much slower. To the girls, these islands were the "real Hawaii" that they had dreamed about and imagined.

Karen and Joyce returned to the mainland with many new friends and memories to last a lifetime!

Karen Thomas, Reporter.

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Joyce and Karen highly recommend the Cartan Tour. You can book it through the Redden Travel Agency which is a very good customer of our bank.

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OCTOBER BIRTHDAYS

Sandra Lewis	1	Ethel Sanders	9
Patricia Krou	3	Karen Mendenhall	11
Jenny Ousenamer	5	Mikel Smith	12
Carol Jones	6	Donald Slyh	13
Theresa Fitterling	7	J. C. Beck	14
		Diana Soike	15
		Eugene Christiansen	16
		Jean Kindred	26
		Nila Greenlee	27

!!!!!!!HAPPY!!!!BIRTHDAY!!!!!!!

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FLU SHOTS

Flu shots will be made available to all employees who wish to take them again this year. The shots will be given on Wednesday, October 20, 1976 at the Culver bank from 9:30 to 11:30am This is the Hong Kong Flu vaccine. We hope to have information on the Swine Flu vaccine later, and will forward the info on to you when we receive it.

If you are interested in taking advantage of this, please give your name to Karen Richards, Ex. 24, Culver.

MEMO: John Deery

The Indiana Bankers Association has a "Protective Bulletin" which they publish along with the other news concerning banking in Indiana.

This month it was suggested that banks beware of phony companies which have sent invoices to banks. One such phony company is:

American Business and Banking Directory  
1627 Pontius Avenue  
West Los Angeles, Cal 90025

or sometimes this mailing address is used:

American Business and Banking Directory  
6725 Sunset, Suite 403  
Los Angeles, Cal 90028

These invoices should be returned to Postal Inspector in Charge, Fraud Sec., Box 30456, Los Angeles, Cal. 90030.

The IBA has a list of phony companies to date:

National Banking Register  
National Business Association Directory  
National Business & Financial Directory  
North American Register  
Standard Commercial Directory  
American Business and Banking Directory

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